

## Reduce the cost of your furniture and office technology with Section 179!

What if you could significantly cut the cost of equipping your business? Taking advantage of your IRS Section 179 deduction can give you an effective discount of up to 21% on all the furniture and other office technology you acquire this year!

Section 179 allows you to deduct up to \$1,160,000 in both new and used furniture and other office technology, including off-the-shelf software. That means you can put it all to work for your business right away and get your tax benefit the next time you file.

How could Section 179 impact your bottom line?

Here are some examples using this year’s Section 179 rules and assuming a typical tax rate of 21%:

Equipment Invoice Cost	Section 179 Deduction	Bonus Depreciation Deduction (80% in 2023)	Normal 1 <sup>st</sup> Year Depreciation	Total 1 <sup>st</sup> Year Deduction	Tax Savings	Effective Equipment Cost
\$25,000	\$25,000	\$0	\$0	\$25,000	\$5,250	\$19,750
\$100,000	\$100,000	\$0	\$0	\$100,000	\$21,000	\$79,000
\$300,000	\$300,000	\$0	\$0	\$300,000	\$63,000	\$237,000
\$1,200,000	\$1,160,000	\$32,000	\$0	\$1,192,000	\$250,320	\$949,680

### MillerKnoll Financial Solutions helps you take advantage of Section 179 now

Control the cash flow and budget impact of getting equipped with MillerKnoll Financial Solutions. Our flexible finance options make furniture and office technology more affordable so you can ramp up productivity now and save later with Section 179.

### Get Started Today